The April/May 2007 edition of Machinist's Workshop did a test of penetrating oils where they measured the force required to loosen rusty test devices. The lower the number of pounds the better. Mighty interesting results for simple acetone and tranny fluid!

Penetrating oil .	Average load ..
None	516 pounds ..
WD-40	238 pounds ..
PB Blaster	214 pounds ..
Liquid Wrench ...	127 pounds ..
Kano Kroil	106 pounds ..
ATF-Acetone mix..	53 pounds

The ATF-Acetone mix was a 50/50 mix (1 to 1 ratio).

So, go to the local hardware store, buy a can of acetone and a bottle of ATF, mix up a batch of super penetrant and you're home free.